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FINANCE DEPARTMENT

NOTIFICATION

The 25th September, 2025

No.27769─FIN-BUD3-PD-0004/2025/F.─ Government of Odisha hereby notifies **Re-issue of 7.25% Odisha SGS 2033, issued on dated 28th August, 2025 for an aggregate amount of Rs. 500 crore**(Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called Specific Notification) as also the terms and conditions specified in the General Notification No.30674/F., dated the 20th July, 2007 of Government of Odisha.

Object of the Loan

1. (i) The proceeds of the loan will be utilized for financing development programme and projects to be implemented in the State.

(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

Method of Issue

2. Government Stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) Fort, Mumbai-400001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification No.30674/F., dated the 20th July, 2007 at a coupon rate to be determined by the Reserve Bank of India at the **Price** based auction under multiple price formats.

Allotment to Non-competitive Bidders

3. The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification ***(Annexure II)***.

Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai-400001 on **dated 30th September, 2025**. Bids for the auction should be submitted in electronic format, on the Reserve Bank of India Core Banking Solution (E-Kuber) system as stated below on **dated 30th September, 2025.**

a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10.30 A.M. and 11.30 A.M.

b) The Non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10.30 A.M. and 11.00 A.M.

Result of the Auction:

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on **dated 1st October, 2025.**

Method of Payment:

6. Successful bidders will make payments on **dated 1st October, 2025** before close of banking hours by means of cash, bankers' cheque/pay order, demand draft payable at Reserve Bank of India, Mumbai / Bhubaneswar or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort) / Bhubaneswar.

Tenure:

7. The stock will be of **8-year** tenure. The tenure of the stock will commence on **dated 28th August, 2025**.

Date of Repayment:

8. The loan will be repaid at par on **dated 28th August, 2033**.

Rate of Interest:

9. Interest at the rate of **7.25%** per annum will accrue on the nominal value of the stock from the date of original issue date and will be paid half yearly on dated **28th February and 28th August.**

Eligibility of Securities:

10. The investment in Government Stock will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The Stocks will qualify for the ready forward facility.

By Order and in the name of
the Governor of Odisha
SANJEEB KUMAR MISHRA
Principal Secretary to Government

FINANCE DEPARTMENT
PRESS COMMUNIQUE

1. Government of Odisha is going to re-issue the 7.25% Odisha SGS 2033, issued on dated 28th August, 2025 of **8-year** tenure for an aggregate amount of **Rs. 500 Crore** (Nominal) in order to finance capital outlay in connection with creation of capital assets. Government Stock will be sold through the Reserve Bank of India, Mumbai Office (PDO), Fort, Mumbai – 400 001 by auction at a coupon rate to be determined by the Reserve Bank of India.

2. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai-400001 on **dated 30th September, 2025**. Bids for the auction should be submitted in electronic format, on the Reserve Bank of India Core Banking Solution (E-Kuber) system as stated below on **dated 30th September, 2025**.

a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10.30 A.M. and 11.30 A.M.

b) The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10.30 A.M. and 11.00 A.M.

3. Successful bidders will make payments on **dated 1st October, 2025** before close of banking hours by means of cash, bankers' cheque / pay order, demand draft payable at Reserve Bank of India, Mumbai/Bhubaneswar or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort) / Bhubaneswar. The loan will be repaid at par on **dated 28th August, 2033**.

4. Interest at the rate of **7.25%** per annum will accrue on the nominal value of the stock from the date of original issue date and will be paid half yearly on **dated 28th February and 28th August.**

SANJEEB KUMAR MISHRA
Principal Secretary to Government

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